

**FBL Financial Group, Inc.**

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**Class A Nominating and Corporate  
Governance Committee Charter**

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## **Class A Nominating and Corporate Governance Committee Charter**

The Board of Directors of FBL Financial Group, Inc. (the "Company") has constituted and established a Class A Nominating and Corporate Governance Committee (the "Committee") with authority, responsibility, and specific duties as described in the Bylaws and in this Committee Charter.

### **Composition**

The Committee shall consist of at least three members, one of which is a Class A director, and one of which shall be nominated by the Chairman of the Board, with the approval of a majority of the directors, to be the chairman of the Committee.

### **Mission Statement And Principal Functions**

The Committee's basic responsibilities are to assist the Board (i) by nominating qualified individuals to become Class A board members, consistent with criteria approved by the Board, (ii) in determining the composition of the Board of Directors and its committees, (iii) in conducting a process to assess board effectiveness and (iv) in developing and implementing the Company's corporate governance guidelines. More specifically, the Committee shall be responsible for the following:

1. The Committee shall establish for approval by the Board criteria for selecting new directors, and shall identify individuals qualified to become Class A directors. In the first regularly scheduled meeting of the year (February/March), the Committee shall nominate a slate of candidates for election at the next annual meeting of shareholders. The Committee shall recommend to the Board a candidate for filling of a vacancy in office occurring between annual meetings.
2. The Committee shall recommend annually to the Board a slate consisting of (i) the Lead Director (to be voted on by the Class A directors), (ii) the Chairman of the Board and (iii) the Chairs and members of committees of the Board, other than the Executive Committee.
3. The Committee, at least annually, shall evaluate the independence of all non-employee Class A directors in accordance with guidelines established by the SEC and NYSE. Specifically, the Committee shall annually evaluate the independence of members of the Audit Committee. The Committee's findings shall be reported to the Board for its approval.
4. The Committee shall evaluate annually the financial literacy of members of the Audit Committee and shall determine whether at least one of said Audit Committee members qualifies as a financial expert. The Committee shall report to the Board its findings for the Board's approval.

5. The Committee shall take the lead in preparing and conducting annual assessments of Board and Board Committees' (including this Committee) performance and based on assessments, shall make recommendations to the Board for improvements in the Board's operations.

6. The Committee shall periodically review matters involving corporate governance for the Company, including the composition of the Board and including the Board's corporate governance guidelines, and make such recommendations to the Board of Directors as appropriate on such matters.

7. At least annually, the General Counsel shall report on the conflict of interest certifications from the members of the Board of Directors and will report as needed at regularly scheduled meetings regarding any potential conflicts of interest or changes in the qualifications of any members of the Board of Directors.

8. The Committee shall oversee the preparation and filing of the annual Corporate Governance Disclosure Act filing for Farm Bureau Life Insurance Company with the State Insurance Department and provide copies thereof, in advance of filing, with the Boards of Directors of the Company and its subsidiary, Farm Bureau Life Insurance Company.

#### **Meetings**

The Committee and any subcommittees will meet at least three times each year (February/March, May and November) and as often as may otherwise be necessary to carry out their responsibilities. The Committee shall meet in executive session at least once annually and at other times as requested by any committee member. Meetings may be called by the Chairman of the Board, Chairman of the Committee and/or management of the Company. Reports of meetings of the Committee and subcommittees shall be made to the Board of Directors at its next regularly scheduled meeting following a meeting, accompanied by any recommendations to the Board of Directors approved by the Committee or subcommittee.

|  | Feb/<br>March | May | Nov | *Final<br>Action |
|--|---------------|-----|-----|------------------|
| Approve minutes of prior meeting   | X             | X   | X   | C                |
| Review and recommend changes, if any, to Governance Committee Charter  | X             |     |     | B                |
| Review and recommend changes, if any, to the Corporate Governance Guidelines and to the operation of the Board and its committees                          | X             |     |     | B                |
| Review at least annually, the Company's governance quotients as published by such independent rating services as the Committee deems appropriate to follow | X             |     |     | R                |

|  | Feb/<br>March | May       | Nov       | *Final Action |
|--|---------------|-----------|-----------|---------------|
| Evaluate annually the independence and expertise of all board members and the financial literacy of members of the Audit Committee to determine that at least one member of that committee is a financial expert and report conclusions to the board | X             |           |           | B             |
| Approve materials and procedures, conduct and review annual board and committee assessments and this committee's self- assessment  |               |           | X         | C             |
| Review and report results to the Board of the pertinent year's director assessments  | X             |           |           | C             |
| Executive session of committee members (at least once annually)  |               |           | X         | R             |
| Report committee action to Board   | X             | X         | X         | R             |
| Review criteria for selecting new Class A directors for approval by the Board  | X             |           |           | B             |
| Review the size of the Board, within parameters contained in the Articles of Incorporation, and the composition of the Board   |               |           | X         | R             |
| Nominate a slate of candidates for election as Class A directors at the next annual meeting of the shareholders  | X             |           |           | C             |
| Recommend a slate consisting of the (i) the Lead Director, (ii) the Chairman of the Board, and (iii) the Chairs and members of committees of the Board other than the Executive Committee; then present to the Board of Directors for approval       | X             |           |           | B             |
| Discuss and recommend to the Board a program of board education to be held during one of the quarterly board meetings throughout the year  | X             |           |           | B             |
| General Counsel report on annual conflict of interest certifications and other potential conflicts of interest or changes in qualifications of members of the Board  | X             | as needed | as needed | R             |
| Oversee preparation of filing of Farm Bureau Life Insurance Company's Corporate Governance Annual Disclosure filing  |               | X         |           | R             |

**\*Indicates that final action is required either by the full board (B) or just by the committee(C), or that only receipt and review is required in lieu of a final action (R).**